

HB 1026 -- Disposition of Seized Property

Sponsor: Jones (50)

This bill specifies that the proceeds of any sale or disposition of property used or intended for use in criminal activity, after the interest of the innocent party has been satisfied and the reasonable costs of the Criminal Activity Forfeiture Act proceeding have been paid, including storage, must be distributed as follows: 50% to the local public school, 40% to the seizing law enforcement agency, and 10% to the county general revenue fund.